

INDESIT COMPANY**Consolidated income statement for the first quarter of 2010**

(million euro)

	31 March 2010	31 March 2009
Revenue	601,4	590,7
Cost of sales	(433,3)	(458,3)
Selling and distribution expenses	(103,7)	(102,0)
General and administrative expenses	(29,4)	(29,2)
Operating profit	35,0	1,2
Interest expenses	(5,7)	(9,8)
Interest income	(0,0)	0,6
Exchange rate differences and other net financial expenses	(2,9)	(8,5)
Share of profit (losses) of associates	-	-
Profit before tax	26,4	(16,5)
Income tax expenses	(10,6)	1,8
Profit for period	15,8	(14,7)
Attributable to minority interests	0,1	0,1
Attributable to the Group	16,0	(14,6)
Basic earnings per share	0,15	(0,14)
Diluted earnings per share	0,15	(0,14)

INDESIT COMPANY
Consolidated balance sheet at 31 March 2010

(million euro)

	31 March 2010	31 December 2009	31 March 2009
Assets			
Property, plant and equipment	639,8	630,4	639,7
Goodwill and other intangible assets with an indefinite useful life	222,2	222,5	212,7
Other intangible assets with a finite life	106,9	109,0	120,0
Investments in associates	0,6	0,5	0,5
Other non-current assets	41,5	39,2	32,2
Deferred tax assets	69,6	70,8	58,3
Other non-current financial assets	1,6	1,4	14,0
Total non-current assets	1.082,2	1.073,8	1.077,4
Inventories	307,7	281,4	356,2
Trade receivables	486,0	391,5	464,6
Current financial assets	42,3	24,7	26,0
Tax receivables	21,7	22,8	42,1
Other receivables and current assets	63,0	64,4	49,8
Cash and cash equivalents	154,6	191,0	130,8
Total current assets	1.075,4	975,9	1.069,6
Total assets	2.157,5	2.049,6	2.147,0
Equity			
Share capital	92,8	92,8	92,8
Reserves	219,7	192,8	138,5
Retained earnings	185,8	146,6	151,3
Profit attributable to the Group	16,0	34,5	(14,6)
Equity attributable to the Group	514,1	466,6	368,0
Minority interests	1,5	1,5	2,6
Total equity	515,6	468,1	370,6
Liabilities			
Medium and long-term interest-bearing loans and borrowings	336,0	337,2	542,0
Employee benefits	62,8	62,2	66,0
Provisions for risks and charges	72,7	15,0	51,6
Deferred tax liabilities	38,5	39,8	42,2
Other non-current liabilities	38,0	37,9	42,2
Total non-current liabilities	548,1	492,2	744,1
Banks and other financial payables	245,8	170,1	287,3
Provisions for risks and charges	51,7	112,8	43,9
Trade payables	657,8	659,9	560,9
Tax payables	34,4	36,5	31,0
Other payables	104,1	110,0	109,2
Total current liabilities	1.093,8	1.089,4	1.032,4
Total liabilities	1.641,9	1.581,5	1.776,4
Total equity and liabilities	2.157,5	2.049,6	2.147,0

INDESIT COMPANY
Consolidated cash flow statement at 31 March 2010

(million euro)

	31 March 2010	31 December 2009	31 March 2009
Total profit	15,8	33,5	(14,7)
Income taxes	10,6	33,3	(1,8)
Depreciation and amortisation	28,5	140,9	32,5
Other non-monetary income and expenses, net	4,8	64,7	(3,6)
Change in trade receivables	(94,5)	67,5	(5,7)
Change in inventories	(26,3)	92,6	17,8
Change in trade payables	1,5	(93,4)	(189,4)
Change in other assets and liabilities	(8,7)	(2,9)	21,4
Taxes paid	(9,6)	(45,7)	(8,1)
Interest paid	(2,7)	(35,1)	(8,6)
Interest received	0,5	3,2	3,7
Cash flows from operating activities	(80,2)	258,6	(156,5)
Acquisition of property, plant and equipment	(8,6)	(60,1)	(23,5)
Proceeds from sale of property, plant and equipment	0,4	7,3	0,8
Acquisition of in intangible assets	(4,6)	(22,4)	(5,5)
Proceeds from sale of non-current intangible assets	-	-	0,0
Proceeds from sale of non-current financial assets	-	-	-
Acquisition of non-current financial and other investments	-	-	(0,0)
Cash flows from (used in) investing activities	(12,8)	(75,1)	(28,2)
Dividends paid	-	(0,0)	-
New medium/long-term payables	-	-	-
Repayment of borrowing for acquisition of GDAH	-	-	-
Other repayments of medium/long-term financial payables	-	(58,5)	-
Change in current financial payables	56,7	(127,2)	122,4
Cash flows from (used in) financing activities	56,7	(185,8)	122,4
Net cash flows	(36,4)	(2,2)	(62,3)
Cash and cash equivalents, start of year	191,0	193,2	193,2
Cash and cash equivalents, end of year	154,6	191,0	130,8
Total change in cash and cash equivalents	(36,4)	(2,2)	(62,3)