

INDESIT COMPANY

Consolidated Income Statement for fourth quarter and for year ended 31 December 2009

(million Euro)

	IVQ 2009	IVQ 2008	Year 2009	Year 2008
Revenue	695,6	771,2	2.613,0	3.154,9
Cost of sales	(520,1)	(605,7)	(1.981,5)	(2.399,4)
Selling and distribution expenses	(105,6)	(121,0)	(415,7)	(503,5)
General and administrative expenses	(17,1)	(25,2)	(97,2)	(111,4)
Operating profit	52,8	19,3	118,6	140,6
Interest expenses	(4,2)	(11,8)	(30,3)	(41,5)
Interest income	0,2	3,1	1,6	12,5
Exchange rate differences and other financial expenses	(3,2)	(14,6)	(23,1)	(16,7)
Share of profit (losses) of associates	-	-	-	-
Profit before tax	45,7	(4,0)	66,8	94,9
Income tax expenses	(17,8)	0,1	(33,3)	(38,9)
Profit for period	27,9	(3,9)	33,5	56,0
of which:				
Attributable to minority interests	(0,2)	0,0	1,0	(0,5)
Attributable to the group	27,6	(3,9)	34,5	55,5
Basic earnings per share	0,27	(0,04)	0,33	0,54
Diluted earnings per share	0,27	(0,04)	0,33	0,54

INDESIT COMPANY**Consolidated Balance Sheet at 31 December 2009**

(million Euro)

	31 December 2009	31 December 2008
Assets		
Property, plant and equipment	630,4	692,8
Goodwill and other intangible assets with an indefinite useful life	222,5	207,7
Other intangible assets with a finite life	109,0	123,9
Investments in associates	0,5	0,5
Other non-current assets	39,2	33,9
Deferred tax assets	70,8	54,6
Other non-current financial assets	1,4	9,3
Total non-current assets	1.073,8	1.122,8
Inventories	281,4	374,1
Trade receivables	391,5	459,0
Current financial assets	24,7	43,8
Tax receivables	22,8	44,1
Other receivables and current assets	64,4	63,6
Cash and cash equivalents	191,0	193,2
Total current assets	975,9	1.177,7
Total assets	2.049,6	2.300,5
Equity		
Share capital	92,8	92,8
Reserves	192,8	176,0
Retained earnings	146,6	95,8
Profit attributable to the group	34,5	55,5
Equity attributable to the group	466,6	420,0
Minority interests	1,5	2,5
Total equity	468,1	422,6
Liabilities		
Medium and long-term interest-bearing loans and borrowings	337,2	451,9
Employee benefits	62,2	66,3
Provisions for risks and charges	15,0	43,3
Deferred tax liabilities	39,8	46,0
Other non-current liabilities	37,9	42,3
Total non-current liabilities	492,2	649,8
Banks and other financial payables	170,1	268,2
Provisions for risks and charges	112,8	51,9
Trade payables	659,9	767,9
Tax payables	36,5	34,6
Other payables	110,0	105,5
Total current liabilities	1.089,4	1.228,1
Total liabilities	1.581,5	1.878,0
Total equity and liabilities	2.049,6	2.300,5

INDESIT COMPANY**Consolidated Statement of cash flows ended 31 December 2009**

(million Euro)

	31 December 2009	31 December 2008
Total profit	33,5	56,0
Income taxes	33,3	38,9
Depreciation and amortisation	140,9	129,9
Other non-monetary income and expenses, net	64,7	30,7
Change in trade receivables	67,5	63,7
Change in inventories	92,6	(39,9)
Change in trade payables	(93,4)	(86,0)
Change in other assets and liabilities	(2,9)	(65,8)
Income taxes	(45,7)	(50,9)
Interest paid	(35,1)	(42,1)
Interest received	3,2	11,7
Cash flows from operating activities	258,6	46,4
Acquisition of property, plant and equipment	(60,1)	(114,4)
Proceeds from sale of property, plant and equipment	7,3	7,6
Acquisition of in intangible assets	(22,4)	(30,6)
Proceeds from sale of non-current intangible assets	-	-
Proceeds from sale of non-current financial assets	-	0,7
Acquisition of non-current financial and other investments	-	-
Cash flows from (used in) investing activities	(75,1)	(136,6)
Dividends paid	(0,0)	(52,5)
New medimu/long-term payables		200,2
Repayment of borrowing for acquisition of GDAH		(40,9)
Other repayments of medium/long-term financial payables	(58,5)	(30,0)
Change in current financial payables	(127,2)	20,0
Cash flows from (used in) financing activities	(185,8)	96,8
	-	-
Net cash flows	(2,2)	6,6
Cash and cash equivalents, start of year	193,2	186,5
Cash and cash equivalents, end of year	191,0	193,2
Total change in cash and cash equivalents	(2,2)	6,6