

INDESIT COMPANY**Consolidated income statement for the first half 2009**

(million Euro)

	30 June 2009	30 June 2008
Revenue	1.203,7	1.525,3
Cost of sales	(937,6)	(1.142,6)
Selling and distribution expenses	(198,2)	(251,9)
General and administrative expenses	(52,5)	(58,4)
Operating profit	15,4	72,4
Interest paid	(18,9)	(16,9)
Interest received	0,9	6,6
Exchange rates and Net financial expenses	(18,2)	(3,6)
Share of profit (losses) of associates	-	-
Profit before tax	(20,8)	58,5
Income tax expenses	(1,8)	(24,4)
Profit for period	(22,6)	34,1
of which:		
Attributable to minority interests	(0,1)	0,4
Attributable to the group	(22,5)	33,7
Basic earnings per share	(0,22)	0,33
Diluted earnings per share	(0,22)	0,33

INDESIT COMPANY**Consolidated balance sheet at 30 June 2009**

(million Euro)

	30 June 2009	31 December 2008	30 June 2008
Assets			
Property, plant and equipment	635,5	692,8	747,5
Goodwill and other intangible assets with an indefinite useful life	232,0	207,7	275,4
Other intangible assets with a finite life	119,7	123,9	102,3
Investments in associates	0,6	0,5	0,5
Other non-current assets	31,7	33,9	33,5
Deferred tax assets	68,8	54,6	36,9
Other non-current financial assets	2,1	9,3	13,3
Total non-current assets	1.090,3	1.122,8	1.209,3
Inventories	338,0	374,1	457,6
Trade receivables	416,2	459,0	649,0
Current financial assets	27,6	43,8	53,5
Tax receivables	44,2	44,1	61,4
Other receivables and current assets	42,7	63,6	67,9
Cash and cash equivalents	136,1	193,2	152,3
Total current assets	1.004,9	1.177,7	1.441,7
Total assets	2.095,2	2.300,5	2.651,0
Equity			
Share capital	92,8	92,8	92,8
Reserves	176,8	176,0	308,4
Retained earnings	151,3	95,8	95,8
Profit attributable to the group	(22,6)	55,5	33,7
Equity attributable to the group	398,3	420,0	530,7
Minority interests	2,5	2,5	2,2
Total equity	400,8	422,6	532,9
Liabilities			
Medium and long-term interest-bearing loans and borrowings	392,6	451,9	297,8
Employee benefits	67,6	66,3	76,9
Provisions for risks and charges	48,4	43,3	41,3
Deferred tax liabilities	41,5	46,0	53,1
Other non-current liabilities	38,6	42,3	52,6
Total non-current liabilities	588,6	649,8	521,7
Banks and other financial payables	297,3	268,2	513,8
Provisions for risks and charges	64,6	51,9	54,2
Trade payables	590,5	767,9	856,3
Tax payables	33,5	34,6	36,2
Other payables	119,9	105,5	136,0
Total current liabilities	1.105,8	1.228,1	1.596,4
Total liabilities	1.694,4	1.878,0	2.118,1
Total equity and liabilities	2.095,2	2.300,5	2.651,0

INDESIT COMPANY**Consolidated cash flow statement for the first half 2009**

(million Euro)

	30 June 2009	31 December 2008	30 June 2008
Total profit	(22,6)	56,0	34,1
Income taxes	1,8	38,9	24,4
Depreciation and amortisation	67,7	129,9	64,4
Other non-monetary income and expenses, net	23,0	30,7	10,2
Change in trade receivables	42,7	63,7	(126,3)
Change in inventories	36,1	(39,9)	(123,4)
Change in trade payables	(151,5)	(86,0)	27,2
Change in other assets and liabilities	25,5	(65,8)	(15,5)
Income taxes	(15,3)	(50,9)	(20,1)
Interest paid	(17,2)	(42,1)	(17,3)
Interest received	4,2	11,7	3,6
Cash flows from operating activities	(5,6)	46,4	(138,8)
Acquisition of property, plant and equipment	(40,3)	(114,4)	(63,4)
Proceeds from sale of property, plant and equipment	6,0	7,6	3,0
Acquisition of in intangible assets	(10,3)	(30,6)	(9,5)
Proceeds from sale of non-current intangible assets	0,1	-	0,1
Proceeds from sale of non-current financial assets	-	0,7	-
Acquisition of non-current financial and other investments	(0,2)	-	(0,2)
Cash flows from (used in) investing activities	(44,7)	(136,6)	(70,0)
Dividends paid	-	(52,5)	(52,5)
New medimu/long-term payables	-	200,2	-
Repayment of borrowing for acquisition of GDAH	-	(40,9)	-
Other repayments of medium/long-term financial payables	(7,9)	(30,0)	(0,2)
Change in current financial payables	1,2	20,0	227,3
Cash flows from (used in) financing activities	(6,7)	96,8	174,6
Net cash flows	(57,0)	6,6	(34,2)
Cash and cash equivalents, start of year	193,2	186,5	186,5
Cash and cash equivalents, end of year	136,1	193,2	152,3
Total change in cash and cash equivalents	(57,0)	6,6	(34,2)